

Statement of Cash flow
for the year ended to 31 December 2015

<i>In thousands of Leones</i>	Notes	2015	Restated 2014
Operating activities			
Profit/ (loss) for the year		255,206	(1,005,035)
Adjustment for:			
Depreciation	13	107,521	138,061
Gain on disposal of assets		(1,200)	-
Income tax expense		82,962	14,396
		<u>444,489</u>	<u>(852,578)</u>
Change in loan to customers		(2,310,891)	814,454
Change in other assets		212,448	422,384
Change in due to customers		967,221	(560,433)
Change in payables		(18,752)	35,766
		<u>(705,485)</u>	<u>(140,407)</u>
Income tax paid		(43,125)	(37,500)
		<u>(748,610)</u>	<u>(177,907)</u>
Net cash used in operating activities			
Cash flows from investing activities			
Acquisition of property, plant and equipment	13	(126,629)	(84,948)
Proceeds from disposal of assets		1,200	-
		<u>(125,429)</u>	<u>(84,948)</u>
Net cash used in investing activities			
Cash flows from financing activities			
Loan from donors		-	(1,734,032)
Share capital		-	1,331,555
Deposit for shares		1,007,165	682,477
		<u>1,007,165</u>	<u>280,000</u>
Net cash from financing activities			
Net decrease in cash and cash equivalents		133,126	17,145
Cash and cash equivalents at start of period		967,059	949,914
Cash and cash equivalents at 31 December	10	<u>1,100,185</u> =====	<u>967,059</u> =====

The notes on pages 11 to 27 are an integral part of these financial statements